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December 4, 2020

Via ECF

The Honorable Esther Salas
United States District Judge
United States District Court
District of New Jersey
Martin Luther King Building & U.S. Courthouse
50 Walnut Street, Room MLK 5A
Newark, NJ 07101

Re: Renbin et al. v. GSX Techedu Inc. et al.
Case Number: 2:20-cv-04457-ES-CLW
Our File No.: 17199

Dear Judge Salas:

We represent Defendants Credit Suisse Securities (USA) LLC, Deutsche Bank Securities Inc., Barclays Capital Inc., BofA Securities, Inc., CLSA Limited, and Goldman Sachs (Asia) L.L.C. (together, the “Underwriter Defendants”) in the above-captioned action, and write on behalf of the Underwriter Defendants and Lead Plaintiff Yang Renbin (“Lead Plaintiff”) pursuant to this Court’s General Pretrial and Trial Procedures to respectfully propose a schedule for further proceedings in this action.

Pursuant to this Court’s Order Granting Lead Plaintiff’s Unopposed Motion for Extension of Time to File Amended Complaint and Move or Otherwise Respond dated October 26, 2020, Lead Plaintiff filed an amended complaint in the above-captioned action on November 2, 2020. The Amended Complaint, which alleges violations of the Securities Act of 1933 and the Securities Exchange Act of 1934, named the Underwriter Defendants as parties to this action for the first time. Per the Court’s October 26, 2020 Order, Defendant GSX Techedu, Inc. must respond to the Amended Complaint on or before December 17, 2020. The Underwriter Defendants’

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responses, which are not covered by the October 26, 2020 Order, are currently due within 21 days of the date on which each Underwriter Defendant was served, with responses due as early as December 7, 2020, and as late as December 11, 2020.

We have conferred with counsel for Lead Plaintiff, who joins us in respectfully requesting that the Court enter a revised Scheduling Order extending the Underwriter Defendants' time to respond to the Amended Complaint, and Lead Plaintiff's time to oppose any motion to dismiss, as follows:

- Underwriter Defendants' answer, motion to dismiss, or other response to the Amended Complaint shall be due on or before January 15, 2021;
- Lead Plaintiff's opposition to Underwriter Defendants' motion to dismiss shall be due on or before March 16, 2021; and
- Underwriter Defendants' reply in further support of their motion to dismiss shall be due on or before April 16, 2021.

This is the Underwriter Defendants' first request for an adjournment.

If the Underwriter Defendants' and Lead Plaintiff's request meets with the Court's approval, we respectfully request that Your Honor sign the below form of endorsement and have it entered on the docket.

We are available to discuss the above at Your Honor's convenience.

Respectfully submitted,

DUGHI, HEWIT & DOMALEWSKI

s// *Craig A. Domalewski*

Craig A. Domalewski
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cc: All Counsel of Record via ECF

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SO ORDERED on this ____ day of December 2020

Hon. ESTHER SALAS U.S.D.J.

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